

Improving Regional Competitiveness

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Improving Regional Competitiveness Requires Public-Private Cooperation:

- General Government Policies
- Specific Government Policies
- Commercial Considerations

General Government Policies To Enhance Competitiveness

- Basic Good Governance Policies To Create Political Stability
- Sound Financial and Fiscal Policies To Create Economic Stability
- Liberal Foreign Exchange Policies
- Repatriation of Profits
- Regulatory Transparency and Combat Corruption

General Government Policies To Enhance Competitiveness

- Improve Basic Infrastructure, especially Transportation, Power and Water
- Invest in Human Capital
 - Education
 - Health Care
- WTO Membership

Specific Policies To Enhance Competitiveness

- Favorable Tariff Treatment of Imported Equipment, Materials, and Supplies
- Availability of Local Raw Materials
- EPZ Structure

Specific Policies To Enhance Competitiveness

- “One-Stop Shop” Approach for Regulatory Permits to Reduce Red Tape and Delays
- Liberal Residency and Work Permit Practices
- Take Advantage of Regional Integration

Specific Policies To Enhance Competitiveness

- Protect Intellectual Property Rights
- Freeport Operations (entrepot)
- CBP's Container Security Initiative (CSI) and other trade security measures
- Encourage Public Sector-Private Sector Dialogue and Cooperation

Commercial Considerations

- Improve Shipping Time: 10 days from Hong Kong vs.
30 days from East Africa
Hong Kong air freight connection?
- Customer Service and Manufacturing Flexibility
- Maximize the AGOA Duty Preference:

Cotton apparel duties	8-16%
MMF apparel duties	15-30%
Wool apparel duties	<10%
- Maximize use of AGOA-eligible inputs:
 - Regional yarns/fabrics
 - Short supply fabrics
 - Use of local inputs reduces lead time
- Comply with CTPAT and other trade security standards to reduce delays.